

For each of the following situations, list the numbers of the types of health insurance that apply. Use the tutorial on page 2 to help make your choices.

1. Julie just started her first full time job. Which types of insurance might she receive from her employer as a fringe benefit? ..... \_\_\_\_\_
2. Gary just received his first paycheck. For which types of insurance could there be a deduction from his gross pay? ..... \_\_\_\_\_
3. Steve had an attack of appendicitis while at work. He spent a week in the hospital before he could return to his job. He had sick leave so he didn't lose any income. Which types of insurance could help pay his medical expenses?..... \_\_\_\_\_
4. For which types of insurance might an employer pay all or part of the costs? . \_\_\_\_\_
5. Gail was injured on the job. She wasn't able to work for over a year. Which types of insurance would help pay her medical expenses and loss of income? .. \_\_\_\_\_
6. Sharon is planning to be off work for two days to have some extensive dental work done. Which types of insurance could help pay her medical expenses?.... \_\_\_\_\_
7. Which types of insurance are available as the result of a state or federal law? \_\_\_\_\_
8. Pete has been laid off for over a year. He's been unable to find another job and no longer has any health insurance of his own. If he became ill and had to spend a week in the hospital, which type of insurance would help pay his medical expenses?..... \_\_\_\_\_
9. Karen decided to start her own business. Which types of private insurance could she buy?..... \_\_\_\_\_
10. Which type of insurance would help pay medical expenses when you're 65 and retired? ..... \_\_\_\_\_

1. Fee-for-Service
2. HMO
3. Point-of-Service Plan
4. Preferred Provider Org.
5. Catastrophic Disease
6. Disability Income
7. Long Term Care
8. Medicaid
9. Medicare
10. Social Security Disability
11. Worker's Compensation



Name: \_\_\_\_\_ Class: \_\_\_\_\_ Period: \_\_\_\_\_

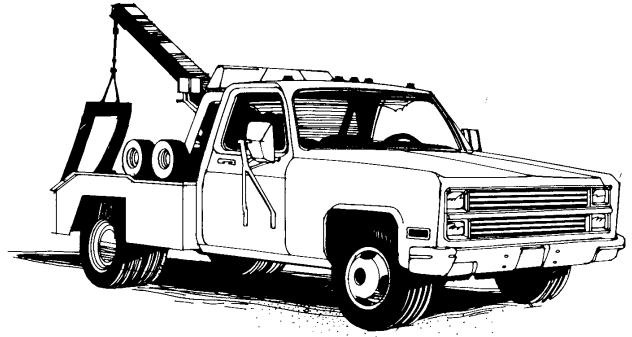
Read the description of term life insurance on page 26 and then use the following term life insurance policy outline to answer each of the questions at the bottom of the page.

<b>Midwest Life and Health Insurance Company</b>		
<i>\$10,000 of 10 Year Term Insurance *</i>		
Age	Premium	Death Benefit
20-29 .....	\$ 29.20 .....	\$10,000.00
30-39 .....	33.70 .....	\$10,000.00
40-49 .....	65.50 .....	\$10,000.00
50-59 .....	139.70 .....	\$10,000.00

\*Includes automatic renewability to age 60, convertibility to whole life, disability waiver of premium, and double indemnity for accidental death.

1. What is the face value of this policy? \_\_\_\_\_
2. What is the term of this policy? \_\_\_\_\_
3. At age 20, what is the cost of each \$1,000 of insurance coverage? \_\_\_\_\_
4. At age 46, what is the cost of each \$1,000 of insurance coverage? \_\_\_\_\_
5. Will the policyholder be able to renew this policy at age 60? \_\_\_\_\_
6. If the policyholder had a heart attack at age 29, could the policy be renewed at age 30? \_\_\_\_\_
7. If the policyholder were killed in a car wreck at age 36, how much would the beneficiary receive? \_\_\_\_\_
8. Does the policyholder have the right to change the contract to another type of insurance? \_\_\_\_\_
9. If the policyholder died of a heart attack, how much would the beneficiary receive? \_\_\_\_\_
10. If the policyholder became disabled and could not afford to pay the premium, would the policy be lost? \_\_\_\_\_
11. If the policyholder dies of natural causes at age 58, would the beneficiary receive more than the policyholder had paid in premiums? \_\_\_\_\_
12. Is this a participating or non-participating policy? (A participating policy would show dividends.) \_\_\_\_\_

For each of the following situations, choose the auto insurance coverage that would be used from the list on the following page.



1. Tracey Howard hit a telephone pole. She was injured and her car was damaged. Which two coverages will she use? \_\_\_\_\_
2. After a storm, Larry Johnson found that a tree had fallen on his car. Which coverage will he use to repair the damage? \_\_\_\_\_
3. Mary Cooper was struck by a hit-and-run driver while jogging. Which coverages will she use to help pay her medical expenses? \_\_\_\_\_
4. Jack Radke hit a parked car while backing into a parking space. Both cars were damaged. Which two coverages will he use to pay for the damages? \_\_\_\_\_
5. Debby Doerner is a high school senior. She bought an inexpensive used car to drive to school with money she earned during the summer. To keep her insurance premiums down, which two coverages should she not carry? \_\_\_\_\_
6. Steve Findrick's car was stolen from the school parking lot. Which coverage will pay for the car? \_\_\_\_\_
7. Marian Wick ran a stop light and hit a pedestrian. Which coverage will help pay for the pedestrian's medical expenses? \_\_\_\_\_
8. Bruce Zahn tried to pass in a no passing zone and had a head on collision. He and the other driver were injured and both cars were totalled. Which coverages will he use? \_\_\_\_\_

Steve Walters has moved into his first apartment and just bought a renter's insurance policy. Use his policy on page 39 to answer each of the following questions.

1. Which coverage will pay for a stolen TV? \_\_\_\_\_

If the television was valued at \$650, how much would Steve receive? \$ \_\_\_\_\_

2. If Steve accidentally broke another tenant's window, which coverage would pay for the repair?  
\_\_\_\_\_

3. If one of Steve's friends fell and broke his wrist while helping him move, which coverage would pay for the medical expenses? \_\_\_\_\_

4. If a water pipe burst in Steve's apartment, which coverage would pay for his living expenses elsewhere while the building was being repaired? \_\_\_\_\_

5. Which coverage would pay for a \$50,000 bodily injury lawsuit against him? \_\_\_\_\_

6. If there was a fire in his apartment, which of the following items would be covered by insurance?

- (1) His clothes ..... \_\_\_\_\_
- (2) His furniture ..... \_\_\_\_\_
- (3) His dog ..... \_\_\_\_\_
- (4) His credit card..... \_\_\_\_\_
- (5) His money ..... \_\_\_\_\_
- (6) A computer he borrowed from work \_\_\_\_\_

7. If his luggage was lost while traveling, would it be covered? \_\_\_\_\_

8. Which of the following perils is he insured against?

- (1) Windstorm..... \_\_\_\_\_
- (2) War ..... \_\_\_\_\_
- (3) Nuclear Accident .... \_\_\_\_\_
- (4) Flood..... \_\_\_\_\_
- (5) Explosion..... \_\_\_\_\_
- (6) Electrical Discharge \_\_\_\_\_
- (7) Lightning ..... \_\_\_\_\_
- (8) Loss ..... \_\_\_\_\_
- (9) Riot ..... \_\_\_\_\_

