

My Insurance Activities

My Insurance contains 21 current activities that let your students do so much more than just read and answer questions. They'll use their math skills, thinking skills, writing skills and creative skills while they learn about the various type of insurance they will use throughout their lives.

The activities are divided into the following five categories:

- Auto Insurance
- Health Insurance
- Life Insurance
- Property Insurance
- You Decide

Each activity includes one or more reproducible student pages and a teacher's key with answers, suggestions and step-by-step math solutions where appropriate.

Listed below and on the following pages are brief descriptions of each activity to help you choose those you wish to use.

My Insurance Assessment

My Insurance also includes a student assessment that can be used as a pre-test as well as a post-test to evaluate what students have learned and to identify those areas that might require additional instruction. The assessment includes:

- 20 True or False questions
- 3 multi-step problems
- 4 multiple decision questions

Activity Descriptions

Category 1: Auto Insurance

Getting Covered

Students will read eight situations involving auto insurance. They will decide which types of auto insurance coverage would be used in each situation. An explanation of each type of insurance coverage is provided.

Gary's Auto Insurance

Students will use an outline of Gary's auto insurance policy to answer a series of questions related to his insurance coverages and premiums.

Michelle's Auto Insurance

Students will use an outline of Michelle's auto insurance policy to answer a series of questions related to her insurance coverages and premiums.

Teen Car Insurance Premiums

Students will calculate the increase in auto insurance premiums for teen drivers based on a series of driving violations and accidents. They will calculate the percentage change in the consumer price index for auto insurance from 2000 through 2009. They will complete 18 fill in the blank statements pertaining to teen driving by choosing terms from a list that is provided. They will also write their opinion of whether teenagers should be allowed to drive at age 16.

Category 2: Health Insurance**Types Of Health Insurance**

Students will read ten situations involving health insurance. They will decide which types of health insurance fit each situation. An explanation of each type of insurance coverage is provided.

The 2010 Health Care Reform Act

Students will read a one page description of the health care crisis in the United States and the major components of the 2010 Health Care Reform Act. They will write their opinions concerning what is good and bad about the reform act and how they believe the health care system should be reformed.

Getting Health Insurance At Work

Students will complete a chart illustrating the change from 2000 through 2009 in the amounts employees pay toward their employer provided health insurance. They will explain why they think the employee share has been increasing. Using a table that is provided, they will answer questions concerning the change from 1999 through 2009 in the percentage of employers offering their employees health insurance as a fringe benefit.

What Do You Think?

Students will read seven statements made by people who are affected by the health insurance crisis. They will explain why they agree or disagree with each person's statement.

Pinnacle Health Insurance

Using a Pinnacle health insurance policy outline that is provided, students will calculate the amounts the insurance policy would pay toward several medical bills and how much the policyholder would have to pay. They will also answer questions related to the insurance policy outline.

Metropolitan Health Insurance

Using a Metropolitan health insurance policy outline that is provided, students will calculate the amounts the insurance policy would pay toward the medical bills of several employees of Bowman Publishing and how much each employee would have to pay.

National Health Insurance: Pro or Con

Students will explain why they think a national health insurance system should or should not be created.

The Think Tank

Students will be divided into Think Tank teams that must develop a model for a new National Health Insurance Plan which will guarantee health care to everyone in the United States. Tasks will be assigned to individual members and to each team as a whole.

Category 3: Life Insurance**Term Insurance**

Students will read a description of term life insurance. They will answer a series of questions related to a term life insurance policy outline that is provided.

Decreasing Term Insurance

Students will read a description of decreasing term life insurance. They will answer a series of questions related to a decreasing term life insurance policy outline that is provided.

Whole Life Insurance

Students will read a description of whole life insurance. They will answer a series of questions related to a whole life insurance policy outline that is provided.

Limited Payment Whole Life Insurance

Students will read a description of limited payment whole life insurance. They will answer a series of questions related to a limited payment whole life insurance policy outline that is provided.

Endowment Insurance

Students will read a description of endowment life insurance. They will answer a series of questions related to an endowment life insurance policy outline that is provided.

Universal Life Insurance

Students will read a description of universal life insurance. They will answer a series of questions related to a universal life insurance policy outline that is provided.

Category 4: Property Insurance**Steve's Renter's Insurance**

Students will answer a series of questions related to Steve's renter's insurance. A policy outline and explanation of coverages is provided.

Homeowner's Insurance

Students will answer a series of questions related to Louis and Karen Ramos' homeowner's insurance. A policy outline and explanation of coverages is provided.

Category 5: You Decide**Mike's Insurance**

Students will read six situations involving Mike's insurance and explain why they believe he made a good or bad decision in each situation.

The chart below lists the coverages and six month premiums for the insurance on Michelle's compact car. Use the information on the chart to answer the questions at the bottom of the page.

Consolidated Mutual Insurance	
500 /500 Bodily Injury Liability	\$109.30
100 Property Damage Liability	62.00
\$10,000 Medical Payments	14.80
500 / 500 Uninsured and Underinsured Motorist Bodily Injury.....	38.00
\$50 Deductible Comprehensive Physical Damage.....	107.10
\$250 Deductible Collision.....	245.40
Total Premium.....	_____



1. What is the total six month premium on the car? \$ _____
2. Michelle has a part-time job to help pay for her car expenses. How much will she have to set aside from each bi-weekly paycheck to pay her premium? (Round to the nearest cent)..... \$ _____
 If her take-home pay is \$140, what percentage will be used for insurance? (Round to the nearest 1/10th percent)..... _____%
3. Since Michelle borrowed the money from her bank to buy the car, what two coverages will they require that she carry? _____

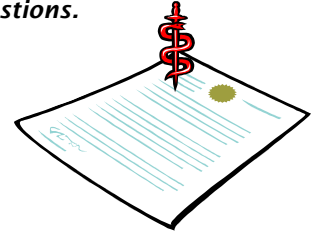
4. If she paid cash for the car, she could have excluded these two coverages. How much would she have saved every six months? \$ _____
 What percentage of the total six month premium would she have saved? _____%
5. What two coverages does the state require her to carry to protect other people?..... _____

 What percentage of her total six month premium is the premium for these two coverages (Round to the nearest 1/10th percent)..... _____%
6. List two factors that could raise her premiums.
 1. _____
 2. _____
7. List two ways she could decrease her premium and keep the same coverages.
 1. _____
 2. _____

Name: _____

Period: _____

Use the description of the Pinnacle Health Care Plans on page 2 to answer each of the questions.



1. What are the deductible choices with the Elite Plan? _____
2. What are the deductible choices with the Select Plan? _____
3. How often must the deductible be met? _____
4. What is the coinsurance percentage split with the Elite Plan? _____
5. What is the coinsurance percentage split with the Select Plan?
6. What is the premium discount for the Select Plan?
7. What is the maximum amount either plan will pay?
8. If Barbara had \$242.65 in preventive dental care during the year and her deductible had been met, how much would Pinnacle pay? \$ _____
9. If Gary had the following dental bills during the year and his deductible had been met, how much would he have to pay? \$ _____
 - \$90 for exams \$ 75 for fillings
 - \$45 for cleaning \$600 for a root canal
 - \$55 for x-rays \$500 for a crown
10. If the Rodriguez family filled 7 generic drug prescriptions and 6 brand drug prescriptions during the year, how much would they pay out-of-pocket?..... \$ _____
11. What are the basic differences between the Elite and Select plans?

12. Complete the following chart by comparing how much both the Elite and the Select Plans would pay toward the following medical bills. Assume that out-of-pocket maximum costs are covered expenses and the \$250 deductible is chosen for both plans.

Total Bill	Elite Plan		Select Plan	
	You Pay	Pinnacle Pays	You Pay	Pinnacle Pays
\$1,000				
\$2,000				
\$3,000				
\$4,000				
\$5,000				
\$6,000				
\$7,000				

13. Based on the chart, at what expense level does it make no difference if you choose the Elite or the Select Plan?..... \$ _____

Name: _____

Period: _____